2025

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of

City of Auburn

will meet on September 3, 2024 at 6:30pm at City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2025 Expenditures and Amount of 2024 Ad Valorem Tax establish the maximum limits of the 2025 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual	for 2023	Current Year Estima	Current Year Estimate for 2024		Proposed Budget Year for 2025		
		Actual Tax		Actual Tax	Budget Authority		Proposed Estimated	
FUND	Expenditures	Rate *	Expenditures	Rate *	for Expenditures	Ad Valorem Tax	Tax Rate *	
General	515,468	26.528	657,552	22.934	1,010,750	201,989	21.967	
Debt Service	85,702		84,822		84,442			
Library								
Special Highway	104,016		175,000		290,568			
Sewer Utility	165,954		558,142		600,355			
Gas Utility	1,155,461		1,385,500		1,957,435			
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Non-Budgeted Funds-A	47,492							
Non-Budgeted Funds-B	58,260							
Totals	2,132,353	26.528	2,861,016	22.934	3,943,550	201,989 ne Neutral Rate**	21.967	
Less: Transfers	72,931		92,500		92,500	e ivenirai Kate	21.969	
Net Expenditure	2,059,422		2,768,516	1	3,851,050	1		
Total Tax Levied	203,025		202,000	1	XXXXXXXXXXXXXX	1		
Assessed	,	1	,	1		1		
Valuation	7,653,379		8,808,254]	9,195,280]		
Outstanding Indebtedness,		-		_		=		
January 1,	2022	1	2023	7	2024	7		
G.O. Bonds	100,000		931,000	1	897,282	4		
Revenue Bonds	0		0		0	1		
Other	1,472,440		168,242		141,921			
Lease Purchase Principal	5,358		3,098		838			
Total	1,577,798]	1,102,340]	1,040,041	J		
*Tax rates are expressed in	mills							

^{*}Tax rates are expressed in mills

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City Official Title: City Clerk

^{**}Revenue Neutral Rate as defined by KSA 79-2988